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MEDIA RELEASE

SWI completes another successful FIX Integration Project

Toronto, January 31, 2009 – Systemware Innovation (SWI) has successfully deployed a Direct Market Access (DMA) system and Indication of Interest (IOI) Broadcaster application for one of Canada’s largest independent investment firms. The project designed and built a DMA system for electronic trading platform for institutional trading and sales, as well as an IOI Broadcaster application that allows institutional trading and sales staff to seamlessly broadcast IOI messages directly from their spreadsheets. “We’re very happy with the work of our staff on this project,” commented VP Strategic Projects Jim Picha. “We value the relationship that we have with this client and I think being able to respond quickly to all project requests showed our commitment.”

The DMA system is the firm's first in-house electronic trading platform for institutional trading and sales, providing its electronic clients and trading desks with a direct route via FIX protocol to trade in various exchanges and alternative trading systems (ATSs) internationally. This high-performance DMA system boasts advanced features such as intelligent routing, compliance control, message validation, market mirrors, remote management interface, and high-availability clustering, all without compromising an extremely competitive low-latency. It also provides a real-time message publishing utility to deliver trade reports to the Trade Management and Ticketing platform.

“We have a very deep understanding of the electronic trading platforms used for institutional trading and sales, and the FIX protocol in particular,” remarked CEO David Tremaine. “Projects like this allow us to leverage that expertise to provide superior performance and service to our client.”

For 20 years, SWI has been developing sell side and buy side solutions for the investment industry that have increased their competitiveness through greater efficiency and reduced technology risk. SWI consultants work both as attached staff, complementing the clients' project teams, and on solutions managed at SWI facilities.

For additional information, please feel free to contact:

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Founded in 1978, SWI is celebrating 30 years of offering unsurpassed engineering services for the creation of mission critical applications. Let us know how we can help you during our next “30 Years of Innovation.”

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A blue and yellow ribbon banner with the text "30 Years of Innovation" written in a yellow, sans-serif font, curving upwards from left to right.

30 Years of Innovation